

Financial accounting

Objectives

This course presents the concepts of bookkeeping, basic accounting and develops these basic principals to an understanding of Financial Accounting. There is an emphasis on the identification, determination, and analysis of trial balance, profit and loss, balance sheet and the ideas of balance sheet and company investigation. This will include financial scrutiny of company statements through the use of a variety of analyses including ratio analysis.

It aims to:

- Give a clear and basic understanding of the principles of double entry bookkeeping and accounting
- Develop students abilities in Financial Accounting;
- Provide students with an ability to understand company accounts and statements
- Provide students with focus on analyzing companies through their published accounts
- Give students a better understanding of the methods and systems used by managers to achieve their objectives of financial planning, controlling and decision making.

Description

Methods

Classroom activities in this course include:

- Class discussion
- Lecture
- Small-group cooperative learning activities (short project)
- Class participation exercises

Upon successful completion of this course, the student should be able to:

- Carry out all aspects of basic accounting functions
- Recognize company financial behaviour patterns
- Perform ratio and other company statement analysis