

European Financial Markets and Banking Systems

Objectives

This course explores the current features of and future prospects for Europe's financial markets. Topics include: the state of European capitalism; Europe's financial markets: technology-driven but still fragmented; towards competitive pension capitalism?; sources of fragmentation: national regulatory frameworks; the role of venture capital; and the future of European stock exchanges and clearing systems.

In terms of the banking systems, the module will consider the on-going transformation of European banking systems. Topics include: a brief overview of the European banking system; commercial banks: actively adapting to the new environment; pan-European banking success stories; the driving forces of improved efficiency; the new economy and new competition: European financial portals and E-banking; and future prospects.

Description

Topics will include :

- Background: Corporate Europe as a Dominant Power
- The Underestimated Importance of Europe's Monetary Unification
- The Improbable Achievements of the 1980's and 1990's.
- Monetary Unification and Potential Growth
- The State of European Capitalism
- Europe's Financial Markets: Technology-driven but still Fragmented
- Towards Competitive Pension Capitalism ?
- Sources of Fragmentation: National Regulatory Frameworks
- The Role of Venture Capital
- The Future of European Stock Exchanges and Clearing Systems