

## Comparative European Financial Statements

### Objectives

This course provides students:

- with the knowledge of the stakes concerning the choice of accounting rules in relation with stock exchanges.
- With an overview of the international accounting standards and their consequences on ROEs
- With a practical training of consolidated financial statements expressed in IAS or US-GAAP

### Description

- the stakes of accounting rules for international companies.
- International harmonisation: causes and organisation.
- The Anglo-Saxon, US influence.
- International accounting in terms of segment reporting, property, plant & equipment, leases, revenue, borrowing costs, intangible assets, earning per share.
- Content of a set of financial statements expressed in IAS rules.
- Practical cases : financial analyses relative to performances, market capitalization, corporate governance of firms such as Enron, Vivendi, Nokia, Renault....